MISERY LOVES COMPANY

I thought you should see the article below that was recently posted on Bloomberg.com.

Millionaires Say Advisers Failed Them in Crisis, Survey Shows

By Christopher Condon

Jan. 6 (Bloomberg) -- Nearly two-thirds of U.S. millionaires say their investment advisers have failed them during the global recession, a survey showed.

Thirty-six percent of respondents said their advisers performed well last year, according to a November poll of 750 U.S. households with more than $1 million in net assets by Spectrem Group. Fourteen percent said they'll increase their use of financial advisers, the Chicago-based consulting firm said in a statement today.

"While they blame the government and Wall Street directly for the situation, many millionaires are not happy with their advisers' performance," Catherine McBreen, a managing director for Spectrum, said in the statement.

U.S. millionaires lost an average 30 percent of their assets last year, with 17 percent of respondents saying their assets declined by 40 percent or more, Spectrem said. The Standard & Poor's 500 Index dropped 38 percent last year, its worst since 1937, and global stock markets surrendered $28.7 trillion of their value, or 47 percent.

Those polled believe the crisis will last another 22 months, and 55 percent said they worry they won't have enough assets to maintain their lifestyles, Spectrem said.

To contact the reporter on this story: Christopher Condon in Boston at ccondon4@bloomberg.net

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Many people I talk to seem to think that rich people are insulated from the troubles of the rest of the world. I hope this article puts things in perspective.

I think the real problem is that conventional financial wisdom and advice does not work.

How else could you explain why people who have the means to pay for the best advice possible come up short just like the rest of the world?

What we saw last fall was a financial "9/11" or "Pearl Harbor" (for you older folks).

If you continue to operate the same way as you did during the great stock markets since the 90's, you will not get the same results as you did.

You must change the way you look at risk if you expect to thrive in our current situation.

The big reason why the banks and brokerages were regulated to such a degree after the Great Depression was to prevent the excesses like those that just happened. Congress can re regulate the financials now, but that doesn't help the people who got burned.

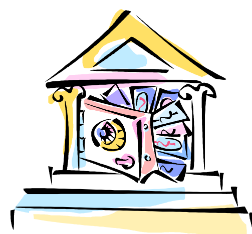
Greed is NOT good! Greed cost people billions of dollars in 2008.

The reason why your grandparents and older relatives loved putting money into guaranteed things was because they saw what happened during the Great Depression. They knew the risks involved with the stock market.

Today we live in a time where "safe and sure" is again the name of the game.

Learn a lesson from history and find out more about why your grandparents stayed away from the stock market and stuck with guaranteed things like BOY.

I will be happy to be your guide. Just ask!



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ALAN J. ECKSTRAND,CLU,ChFC,CRPC
ALAN J. ECKSTRAND,LLC
977 EAST MAIN STREET, SUITE 2
TORRINGTON,CT 06790
PHONE: (860) 496-1941
TOLL FREE: (866) 496-4677
FAX: (860)496-4677
Email: alan@thefinancefixer.com