

Which is better?

- 1. Invest money and try to get the highest return and get a tax break today.**
- 2. Accumulate after tax money in a safe, secure place and become your own “private lending company” so you make the profits the lenders are now making off of you and you get back the cost of whatever you self finance.**

A few years back my wife and I sat down at the kitchen table one Saturday morning and tried to figure out what we had spent on cars, vacations, home improvements, etc. over the first 30 years of our marriage.

When the number got to \$243K or so I started to get sick.

Based on paying 5% in loan interest (or losing 5% on invested money) that meant that the total spent was up to about \$700K!

When I compared that number to the value of all our investment accounts I had to run for the bathroom!

Our accounts were worth about \$300K.

Investing instead of financing cost us about \$400,000!

This happened even though our employers had matched part of our 401k contributions; we had invested intelligently and had gotten a tax break going in on these investment accounts.

My wife and I decided that day that we needed to get the IRA money “out of jail” as soon as possible with the least amount of taxes. It needed to go into our “private lending company” a.k.a. BOY plans. Because of the size of the accounts and our tax situation it will take us a few more years to finish getting this done.

How about you?

Let’s see what can be done to prevent you from making the same mistake I did. All you have to do is ask and I will help you.

HAPPY NEW YEAR! WELCOME TO THE NEW DECADE!

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